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Joel Robinson | November 22, 2024 | 2 min
read | SITE ACQUISITION

Busy apartment developer [Mosaic Property Group](#) is going through its site acquisition phase, securing yet another development site on the Gold Coast.

Fresh off the back of buying prime sites in Broadbeach and [Palm Beach](#), the [Brook Monahan-led developer](#) has purchased again, in an area they know all too well.

The site, at 166 The Esplanade, Burleigh Heads, will be their fifth project in the sought-after suburb. They've previously completed [Grace by Mosaic](#) (January 2023), Augusta by Mosaic, (August 2024), and [Florence by Mosaic](#) (completed September 2024). Their fourth Burleigh Heads apartment development, [Isabel by Mosaic](#), is due for completion mid-2026.

The new development will form part of Mosaic's Masterpiece Series, a collection of developments aimed at the premium end of the market.

EMK Architects has drawn up the plans for 28 half and full-floor apartments and skyhomes across a 17-level building,

The building will replace a 1970s block of 10 apartment on 1,012 sqm. GV Property Group's Antonio Mercuri amalgamated the site that has 20 metres of frontage to The Esplanade.

Last month Mosaic [filed plans for their fifth apartment development](#) in Broadbeach. The site, on Mary Avenue, also put together by GV Property Group, sits opposite the Broadbeach State School.

They're planning 59 apartments across a 38-level tower designed by Fraser & Partners.

Mosaic is currently delivering sister towers [Lily by Mosaic](#) and [Marella by Mosaic](#) in the area, after previously completing Bela and Dawn nearby.

Read more: [First look exclusive: Mosaic file plans for fifth Broadbeach apartment development](#)

Mosaic's next Gold Coast development to hit the market will be [Sophia by Mosaic](#) at 1357 Gold Coast Highway, [Palm Beach](#). That will have 32 apartments designed by bureau^proberts.

The developer is also busy in Brisbane, preparing to launch [The Bedford by Mosaic](#), a site bought from Woolworths' development arm [Fabcot](#), who had secured approval for 128

apartments.

Mosaic tweaked the plans, dropping the one-bedroom apartments and increasing the number three and four-bedroom apartments which is more akin to their development ethos. They're keeping the full-line Woolworths at street level.

On the site purchase, Monahan emphasised the long-term significance of the acquisition.

"This iconic site has been on our radar since 2016, known to many as a dormant opportunity burdened by years of challenges," Monahan said.

"After a thorough 12-month process, we are honoured to have been entrusted by Woolworths to bring this landmark site to life. It is a truly special location."

Monahan said Kangaroo Point has long awaited a project that introduced essential amenities while further elevating the area's architectural landscape.

"Our collaboration with Woolworths is rooted in a shared vision—to seamlessly integrate luxury living with retail convenience, ultimately enriching the lives of residents and the broader community."

Joel Robinson

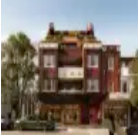
Joel Robinson is the Editor in Chief at Urban.com.au, managing Urban's editorial team and creating the largest news cycle for the off the plan property market in the country. Joel has been writing about residential real estate for nearly a decade, following a degree in Business Management with a major in Journalism at Leeds Beckett University in England. He specializes in off the plan apartments, and has a particular interest in the development application process for new projects.

Tags: Gold Coast off the plan apartments

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